

**ARKANSAS TEACHER RETIREMENT SYSTEM
BOARD OF TRUSTEE MEETING – CALLED MEETING**

Wednesday, March 3, 2021

4:00 p.m.

**1400 West Third Street
Little Rock, AR 72201**

ATTENDEES

Board Members Present

Danny Knight, Chair
Lloyd Black, Vice Chair*
Anita Bell *
Kathy Clayton*
Kelly Davis*
Dr. Mike Hernandez*
Shawn Higginbotham*
Michael Johnson*
Bobby Lester*
Chip Martin*
Robin Nichols*

ATRS Staff Present

Clint Rhoden, Executive Director
Rod Graves, Deputy Director*
Tammy Porter, Ex. Asst/Board Secretary
Willie Kincade, Director of Operations*
Martha Miller, General Counsel*
Manju, Director, Information Services*
Leslie Ward, Manager, Private Equity*

Guest Present

Michael Bacine, Franklin Park*

Board Members Absent

Susannah Marshall, Bank Commissioner
Johnny Key, Secretary, Dept. of Education
Hon. Andrea Lea, State Auditor
Hon. Dennis Milligan, State Treasurer

* *via ZOOM*

- I. **Call to Order/Roll Call.** Mr. Danny Knight, called the Board of Trustees meeting to order at 4:08 p.m. Roll call was taken. Ms. Susannah Marshall, Mr. Johnny Key, Hon. Andrea Lea, and Hon. Dennis Milligan were absent.

- II. **Adoption of Agenda.**

Mr. Black moved for adoption of the Agenda. Ms. Bell seconded the motion, and the Committee unanimously approved the motion.

- III. **Executive Summary.** The Executive Summary was provided for reference with no questions or expansions on the written summary.

IV. Investment Committee Report. Mr. Martin, Vice Chair, gave a report on the Investment Committee Meeting.

A. Recommendation to Assign Interest in Riverside Fund V, L.P., to Riverside Fund V SQ-A, L.P., a Continuation of an Existing Private Equity Buyout Fund Specializing in Small Companies in the Healthcare and Technology Sectors, with Imminent Need.

Mr. Martin *moved to adopt* Resolution 2021-17, to Assign Interest in Riverside Fund V, L.P., to Riverside Fund V SQ-A, L.P., a Continuation of an Existing Private Equity Buyout Fund Specializing in Small Companies in the Healthcare and Technology Sectors, with Imminent Need. The Board *unanimously adopted the Resolution.*

V. Other Business. None.

VI. Adjourn.

Meeting adjourned at 4:12 p.m.

Clint Rhoden
Executive Director

Mr. Danny Knight Chair
Board of Trustees

Tammy Porter,
Board Secretary

Date Approved